GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:3084
ANSWERED ON:05.08.2002
P.F. INVESTMENT IN STOCK MARKET
BASUDEB ACHARIA

Will the Minister of LABOUR be pleased to state:

(a) whether Central Board of Trustees of the Employees Provident Fund have made any inquiry into the allegation of P.F. money being invested in the stock market; and

(b) if so, the findings of the inquiry?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a): The funds with the EPFO are being invested in accordance with the investment pattern prescribed by the Government which does not permit investments in the Stock Market.

(b): Does not arise in view of reply to (a) above.